



CORPORATE SOCIAL RESPONSIBILITY POLICY

LUCAS TVS LIMITED

(ISO/TS 16949, ISO 14001 & ISO 50001 Certified)

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Philosophy:

Lucas TVS Limited's (LTVS) belief is that a company's performance should not only be measured based on its profitability but also on Economic, Social and Environmental value Contribution by it. LTVS recognizes itself as a Corporate Citizen and believe in growth in itself by growing along the society. In view of this belief, LTVS has taken some initiatives under the head Corporate Social Responsibility (CSR) which are independent of the normal course of its business. Activities, Projects undertaken in this regard are the subject matter of the policy herein after.

The Policy framed hereunder may be called as LTVS' "CSR Policy" and will be reviewed at such intervals as the company may deems fit. The policy is aligned to the requirements of Section 135 of the Companies Act, 2013, the corresponding Rules Schedule VII of the Companies Act, 2013 as amended from time to time.

CSR Policy:

The Company aims at sharing a portion of its net profit for the betterment of the society with main focus on following areas:

◆ **Education:**

Providing access and developing facilities to education in the rural areas to the Children, women, and differently abled in a view to enhance weaker community with the aid of reputed organizations.

Contribution to academic institutions with the objective of assisting students in their studies.

Improving access & facilities for education by establishing holistic learning "student homes" to upgrade skill sets.

◆ **Rural Development and Health care:**

Monetary support in development of rural areas including animal welfare and facilities to Senior Citizens.

Providing healthcare and medical facilities to the poor and civic amenities in and around plant locations.

Implementation:

To implement the company's CSR programmes contributions will be made by way of Collaboration with likeminded bodies such as Voluntary organizations, charitable trusts, and academic institutes in pursuit of our goals.

Constitution of the Corporate Social Responsibility Committee:

The Board has the power to constitute or reconstitute the Committee from time to time in order to make it consistent with the Company's policies and applicable statutory requirements. The CSR Committee of the Company comprises of the following members:

S.No	Members of the Committee	Designation
1.	Arvind Balaji	Joint Managing Director
2.	R. Vijayaraghavan	Independent Director
3.	K. Seshadri	Non-Executive Director

The terms of the Committee shall be continued unless terminated by the Board.

CSR Expenditure:

The Company will spend at least 2% of its average net profits of the previous three financial years. The Corporate Social Responsibility expenditure will include all direct and indirect expenditures incurred by the Company on CSR activities undertaken in accordance with the approved CSR Plan.

Any surplus arising from any CSR activities shall be used for the purpose of CSR activities in the upcoming years. Accordingly, any deficit in spending the CSR amount will be netted off and such net amount will be spent and reported as CSR expenditure in the ensuing years.

Goals:

LTVS' goals towards Corporate Sustainability include:

- ◆ Development of well being of people in rural areas.
- ◆ Promoting education and employment, enhancing vocation skills especially among children, women and the differently abled.
- ◆ Measures for ensuring environmental sustainability and animal welfare.

Governance:

- ◆ The CSR committee will have close supervision and monitor the activities that are undertaken beneath the CSR programmes.
- ◆ The progress of CSR programmes will be reported to the Board on periodic basis.
- ◆ The Committee will conduct impact studies from time to time in order to determine the efficiency of the policy.